

Audubon Center of the North Woods

SY 2016-2017 Statement of Income and Expenditures

This statement of income and expenditures related to authorizing activities for SY 2016-2017 is provided pursuant to Minnesota Statutes, section 124E.05, Subd. 8. This report is based on unaudited financial statements and has been submitted to the Minnesota Department of Education via email on September 20, 2017. If additional information is needed, please contact David Greenberg, Director of Charter School Authorizing by phone at 612-331-4181 or by email at greenberg@auduboncharterschools.org.

Executive Summary

The Audubon Center of the North Woods (ACNW) is a non-profit organization located in Sandstone whose mission is to instill a connection and commitment to the environment in all communities through experiential learning. ACNW has a Charter School Division (CSD) located in Minneapolis that carries out activities related to charter school authorizing with some support from Sandstone staff. ACNW's charter school authorizing mission is to ensure quality academic and environmental literacy outcomes for students in Minnesota through effective charter school authorizing.

ACNW authorized 34 schools during the 2016-17 school year, all which were operational schools and one of which transferred to ACNW during the school year. ACNW approved two new schools during the year which are scheduled to open in the fall of 2018. No ACNW authorized schools closed during the 2016-17 school year; however, one school closed prior to the start of the 2016-17 school year due to financial reasons, most notably the lack of sufficient enrollment, and one had its charter revoked by ACNW and closed prior to the start of the 2017-18 school year.

During SY 2016-2017 the ACNW CSD experienced no staff turnover: David Greenberg continued in the role of full time Director of Charter School Authorizing throughout the year; Rhianon Sargent was in the role of full time Charter School Authorizing Specialist; Mike Schultz continued as full time Performance and Accountability Manager, and Erin Anderson continued in her role as 0.5FTE Environmental Education Evaluator. ACNW was fortunate to host Maggie Kane in the role of Strategic Initiatives Fellow through a fellowship in collaboration with ACNW, the National Association of Charter School Authorizers (NACSA), and the University of Minnesota Humphrey School of Public Affairs. This was a 0.6 FTE position from July 2016 through May 2017. Contracted consultants provided additional support to ensure the CSD's capacity to provide quality oversight to schools. The CSD utilized Epicenter as a tool to enhance compliance and document management of schools. ACNW staff in Sandstone provided administrative, accounting, environmental education, leadership, and governance support.

ACNW continued to invest in professional development for CSD staff through attendance at the NACSA Leadership Conference, participation in the Minnesota Association of Charter School Authorizers, and attendance at other relevant conferences and workshops. In addition, ACNW invested in the development of charter school leaders and board members through the annual ACNW Charter School Leaders Retreat, and for teachers through our 2nd annual Environmental Education Teacher Workshop in the summer of 2016 to support implementation of environmental education strategies at the school level.

For the school year ending June 30, 2017, ACNW had \$539,674 in revenues, \$513,939 in expenditures, and a net surplus of \$25,735 from authorizing activities. The vast majority of revenues came from authorizer fees. In addition, some revenues came through a contract with Project in Pride for Living (PPL) to support implementation of PPL's authorizing responsibilities.

ACNW will continue to invest in authorizing activities for SY 2017-2018. The CSD began the year fully staffed, though staffing changes are eminent and new hiring is on the horizon – Mike Schultz is leaving ACNW and moving non to a position at MDE. We also will continue to invest significant time and resources into improving our oversight processes and ensuring resources are focused on our core oversight responsibilities.

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SY 2016-2017 Income and Expenditures Report Details (unaudited)

SY 2016-2017 Income and Expenditures Report Details (unaudited)		
INCOME		EXPLANATION/DETAIL
Charter School Fees	\$ 531,924	See attached spreadsheet for fees from each school
Other Income Sources	\$7,750	Fee for service from PPL authorizer activities
TOTAL INCOME	\$ 539,674	
EXPENDITURES		
EXPENDITURES		EXPLANATION/DETAIL
Personnel Charter School Division (includes all payroll expenses – i.e., FICA, benefits, retirement)		
ACNW Staff Expenses	\$250,497	1.0 FTE Director of Charter School Authorizing 1.0 FTE Performance & Accountability Manager 1.0 FTE Charter School Authorizing Specialist 0.5 FTE Environmental Education Evaluator 0.6 FTE Strategic Initiatives Fellow
Charter School Evaluators and Consultants	\$48,036	Contracted consultants and evaluators
Personnel Subtotal	\$298,533	
Charter School Oversight, Professional Development, and Professional Expenses		
Mileage	\$6,954	School visits and meetings
Food, lodging, and parking	\$4,566	School visits and meetings
Trainings, meetings, and P.D. for schools	\$15,014	Includes Leaders Retreat and EE Teacher Workshop
ACNW Staff P.D. – travel, lodging, food, fees	\$7,975	Includes NACSA and other trainings/PD
P.D. Consultants	\$5,997	Leaders Retreat and EE Teacher Workshop presenters
Legal fees	\$4,013	
Epicenter	\$33,500	License fees
Oversight, P.D. & Professional Subtotal	\$78,019	
Administrative/Office Expenses		
Office space rental (including parking)	\$22,844	
Office supplies and equipment	\$3,220	
Telecommunications	\$3,710	
Postage	\$15	
Memberships, dues & subscriptions	\$6,164	Includes NACSA, MACSA, MACS
Administrative/Office Expenses Subtotal	\$35,953	
ACNW Support to Charter School Division (including overhead costs)		
ACNW Support Expenses	\$91,500	Includes board and committee costs, website, accounting, leadership and staff time, and administrative costs
ACNW Support Subtotal	\$91,500	
Environmental Education Grants and Support to Schools		
EE Grants and Support to Schools	\$9,934	Grants or financial support to authorized schools to support environmental education implementation
EE Grants and Support Subtotal	\$9,934	
TOTAL EXPENDITURES	\$513,939	
NET SURPLUS	\$25,735	

**Audubon Center of the North Woods
SY2016-2017 Authorizer Fees**

School	Fee Paid
Academic Arts High School	\$10,720
AFSA High School	\$24,268
Aurora Charter School	\$24,268
Best Academy	\$24,268
Bright Water Elementary	\$16,593
Cannon River STEM School	\$24,268
Crosslake Community School	\$21,354
Discovery Public School	\$6,202
Discovery Woods Montessori School	\$6,083
East Range Academy of Technology and Science	\$14,802
Excell Academy	\$24,268
Glacial Hills Elementary School	\$10,170
Great Expectations School	\$9,379
Harvest Preparatory School	\$24,268
Higher Ground Academy	\$24,268
La Crescent Montessori and STEM School	\$6,761
Laura Jeffrey Academy	\$14,688
Metro Schools	\$24,268
Natural Science Academy	\$7,038
New Discoveries Montessori Academy	\$11,191
Noble Academy	\$24,268
North Lakes Academy	\$24,268
Northern Lights Community School	\$11,161
Odyssey Academy	\$23,968
Oshki Ogimaag Charter School	\$6,067
Pillager Area Charter School	\$6,067
Partnership Academy	\$12,058
Prairie Seeds Academy	\$24,268
River's Edge Academy	\$8,455
Riverway Learning Community	\$9,200
Swan River Montessori Charter School	\$14,435
Vermilion Country School	\$6,443
Voyageurs Expeditionary School	\$11,522
World Learner School	\$20,616
TOTAL:	\$531,924