

Audubon Center of the North Woods SY 2015-2016 Statement of Income and Expenditures

This statement of income and expenditures related to authorizing activities for SY 2015-2016 is provided pursuant to Minnesota Statutes, section 124E.05, Subd. 8. This report is based on unaudited financial statements and has been submitted to the Minnesota Department of Education via email on September 30, 2016. If additional information is needed, please contact David Greenberg, Director of Charter School Authorizing, by phone at 612-331-4181 or by email at greenberg@auduboncharterschools.org.

Executive Summary

The Audubon Center of the North Woods (ACNW) is a non-profit organization located in Sandstone whose mission is to instill a connection and commitment to the environment in all communities through experiential learning. ACNW has a Charter School Division (CSD) located in Minneapolis that carries out activities related to charter school authorizing with some support from Sandstone staff. ACNW's charter school authorizing mission is to ensure quality academic and environmental literacy outcomes for students in Minnesota by conducting effective oversight and evaluation of its authorized schools, providing strategic support to schools, and making informed and merit-based decisions about its portfolio of charter schools.

ACNW authorized 34 schools during the 2015-16 school year, all which were operational schools and two of which transferred to ACNW during the school year. ACNW did not authorize any new schools during the year, nor did it receive any applications for new schools. No ACNW authorized schools closed during the 2015-16 school year; however, one school did close prior to the start of the 2016-17 school year due to financial reasons, most notably lack of sufficient enrollment.

During SY 2015-2016 the ACNW CSD experienced minimal staff turnover. David Greenberg continued in the role of full time Director of Charter School Authorizing throughout the year. Holly Garnell was hired in June 2015 in the role of full time Performance and Accountability Manager; however, she left this position in November 2015. Mike Schultz continued as full time Information and Communications Coordinator and Erin Anderson continued in her role as 0.5FTE Environmental Education Evaluator. ACNW was fortunate to host Aaliyah Hodge in the role of Strategic Initiatives Fellow through a fellowship in collaboration with ACNW, the National Association of Charter School Authorizers (NACSA), and the University of Minnesota Humphrey School of Public Affairs. This was a 0.6 FTE position from July 2015 through May 2016. Contracted consultants provided additional support to ensure the CSD's capacity to provide quality oversight to schools. The CSD utilized Epicenter as a tool to enhance compliance and document management of schools. ACNW staff in Sandstone provided administrative, accounting, environmental education, leadership, and governance support. Beginning in FY17, ACNW restructured staffing in the CSD. Mike Schultz transitioned to the position of Performance and Accountability Manager, and Rhianon Sargent was hired as an Authorizing Specialist. In addition, Maggie Kane joined the team as the Strategic Initiatives Fellow.

ACNW continued to invest in professional development for CSD staff through attendance at the NACSA Leadership Conference, participation in the Minnesota Association of Charter School Authorizers, and attendance at other relevant conferences and workshops. In addition, ACNW invested in the development of charter school leaders and board members through the annual ACNW Charter School Leaders Retreat, and for the first time we hosted an Environmental Education Teacher Workshop in the summer of 2015 to support implementation of environmental education strategies at the school level.

For the school year ending June 30, 2016, ACNW had \$499,544 in income, \$450,097 in expenditures, and a net income of \$49,447 from authorizing activities.

ACNW will continue to invest in authorizing activities for SY 2016-2017. The CSD began the year fully staffed, and continues to invest significant time and resources in improving quality assurance and oversight processes, and increased resources focused on ongoing school oversight.

Audubon Center of the North Woods

SY 2015-2016 Income and Expenditures Report Details (unaudited)

SY 2015-2016 Income and Expenditures Report Details (unaudited)		
INCOME		EXPLANATION/DETAIL
Charter School Fees	\$ 496,837	See attached spreadsheet for fees from each school
Other Income Sources	\$2,707	Contribution from NACSA for fellowship
TOTAL INCOME	\$ 499,544	
EXPENDITURES		EXPLANATION/DETAIL
Personnel Charter School Division (includes all payroll expenses – i.e., FICA, benefits, retirement)		
ACNW Staff Expenses	\$196,249	1.0 FTE Director of Charter School Authorizing 1.0 FTE Performance and Accountability Manager (5 months) 1.0 FTE Information and Communications Coordinator 0.5 FTE Environmental Education Evaluator 0.6 FTE Strategic Initiatives Fellow
Charter School Evaluators and Consultants	\$51,943	Contracted consultants and evaluators
Personnel Subtotal	\$248,192	
Charter School Oversight, Professional Development, and Professional Expenses		
Mileage	\$5,101	School visits and meetings
Food, lodging, and parking	\$1,752	School visits and meetings
Trainings, meetings, and P.D. for schools	\$16,142	Includes Leaders Retreat
ACNW Staff P.D. – travel, lodging, food, fees	\$6,089	Includes NACSA and other trainings/PD
P.D. Consultants	\$3,106	Leaders Retreat presenters
Legal fees	\$2,516	
Epicenter	\$33,000	License fees
Oversight, P.D. & Professional Subtotal	\$67,706	
Administrative/Office Expenses		
Office space rental (including parking)	\$21,414	
Office supplies and equipment	\$4,154	
Telecommunications	\$3,365	
Postage	\$58	
Memberships, dues & subscriptions	\$2,612	Includes NACSA
Administrative/Office Expenses Subtotal	\$31,603	
ACNW Support to Charter School Division (including overhead costs)		
ACNW Support Expenses	\$91,500	Includes board and committee costs, website, accounting, leadership and staff time, and administrative costs
ACNW Support Subtotal	\$91,500	
Environmental Education Grants and Support to Schools		
EE Grants and Support to Schools	\$11,096	Grants to authorized schools to support environmental education implementation
EE Grants and Support Subtotal	\$11,096	
TOTAL EXPENDITURES	\$450,097	
NET INCOME	\$49,447	

**Audubon Center of the North Woods
SY2015-2016 Authorizer Fees**

School	Fee Paid
Academic Arts High School	\$9,256
AFSA High School	\$23,792
Aurora Charter School	\$23,792
Best Academy	\$23,792
Bright Water Elementary	\$14,889
Cannon River STEM School	\$23,792
Crosslake Community School	\$16,530
Discovery Public School	\$5,948
Discovery Woods Montessori School	\$9,793
East Range Academy of Technology and Science	\$13,412
Excell Academy	\$23,792
Glacial Hills Elementary School	\$10,985
Great Expectations School	\$7,687
Harvest Preparatory School	\$23,892
Higher Ground Academy	\$15,861
La Crescent Montessori and STEM School	\$6,049
Laura Jeffrey Academy	\$8,667
Metro Schools	\$23,792
Minneapolis College Preparatory	\$8,201
Natural Science Academy	\$6,008
New Discoveries Montessori Academy	\$14,306
Noble Academy	\$23,792
North Lakes Academy	\$23,792
Northern Lights Community School	\$10,068
Odyssey Academy	\$24,092
Oshki Ogimaag Charter School	\$5,948
Pillager Area Charter School	\$5,948
Prairie Seeds Academy	\$23,792
River's Edge Academy	\$7,264
Riverway Learning Community	\$8,884
Swan River Montessori Charter School	\$13,346
Vermilion Country School	\$5,948
Voyageurs Expeditionary School	\$10,993
World Learner School	\$18,733
TOTAL:	\$496,837