

Audubon Center of the North Woods SY 2014-2015 Statement of Income and Expenditures

This statement of income and expenditures related to authorizing activities for SY 2014-2015 is provided pursuant to Minnesota Statutes, section 124E.05 Subd.8. This report is based on unaudited financial statements and has been submitted to the Minnesota Department of Education via email on September 24, 2015. If additional information is needed, please contact David Greenberg, Director of Charter School Authorizing, by phone at 612-331-4181, or by email at greenberg@auduboncharterschools.org.

Executive Summary

The Audubon Center of the North Woods (ACNW) is a non-profit organization located in Sandstone whose mission is to instill a connection and commitment to the environment in all communities through experiential learning. ACNW has a Charter School Division (CSD) located in Minneapolis that carries out activities related to charter school authorizing with some support from Sandstone staff. ACNW's charter school authorizing mission is to provide superior oversight, evaluation, feedback and strategic support to its authorized schools resulting in the increased academic, financial, operational and environmental education performance of each school.

ACNW authorized 32 schools during the 2014-15 school year, all which were operational schools. ACNW did not authorize any new schools during the year, nor did it close any schools during the year or at the end of the previous school year. ACNW received two new school proposals during the year, though neither was approved. ACNW also received two change in authorizer applications during the school year, both of which were approved by ACNW in the spring of 2015 and by the Minnesota Department of Education in the summer of 2015. These two schools will bring ACNW's portfolio to 34 schools during the 2015-16 school year.

During SY 2014-2015 the ACNW CSD experienced minimal staff turnover. David Greenberg continued in the role of full time Director of Charter School Authorizing throughout the year. Shane Weinand served in the role of full time Assistant Charter School Coordinator through early January 2015. Holly Garnell was brought on as full time Performance and Accountability Manager in June 2015. Mike Schultz began the year as 0.8FTE Administrative Assistant and moved to full time in January 2015. His title changed to Information and Communications Coordinator in June 2015. Erin Anderson continued in her role as 0.5FTE Environmental Education Evaluator throughout the year. Contract staffing provided additional support to ensure the CSD's capacity to provide quality oversight to schools, and the CSD fully implemented Epicenter as a tool to enhance compliance and document management of schools. Furthermore, ACNW staff in Sandstone provided administrative, accounting, environmental education, leadership and governance support.

ACNW continued to invest in professional development for CSD staff through attendance at the NACSA Leaders Conference, participation in MACSA (Minnesota Association of Charter School Authorizers), and attendance at other relevant conferences and workshops. In addition, ACNW invested in the development of charter school leaders and board members through the annual ACNW Leaders Retreat.

For the school year ending June 30, 2015, ACNW had \$466,289 in income, solely through authorizing fees, \$475,665 in expenditures for authorizing activities, and a net loss of \$9,376 from authorizing.

ACNW will continue to invest in authorizing activities for SY 2015-2016. The CSD began the year fully staffed, invested significant time and resources in improving quality assurance and oversight processes, and increased resources focused on ongoing school oversight.

Audubon Center of the North Woods

SY 2014-2015 Income and Expense Report Details (unaudited)

SY 2014-2015 Income and Expense Report Details (unaudited)		
INCOME		EXPLANATION/DETAIL
Charter School Fees	\$ 466,289	See attached spreadsheet for fees from each school
Other Income Sources	\$0	
TOTAL INCOME	\$466,289	
EXPENSES		EXPLANATION/DETAIL
Personnel Charter School Division (includes all payroll expenses – i.e. FICA, benefits, retirement)		
ACNW Staff Expenses	\$189,337	1.0 FTE Director of Charter School Authorizing 1.0 FTE Assistant Coordinator/Performance and Accountability Manager (7 months) 0.9 FTE Administrative Assistant/Information and Communications Coordinator 0.5 FTE Environmental Education Evaluator
Charter School Evaluators and Consultants	\$76,981	Contracted staff and evaluators
Personnel Subtotal	\$266,318	
Charter School Oversight, Professional Development, and Professional Expenses		
Mileage	\$6,654	School visits and meetings
Food, lodging and parking	\$3,344	School visits and meetings
Trainings, meetings and P.D. for schools	\$11,828	Includes Leaders Retreat
ACNW Staff P.D. – travel, lodging, food, fees	\$6,450	Includes NACSA and other trainings/PD
P.D. Consultants	\$9,013	Momentum S&R and Leaders Retreat presenters
Legal fees	\$484	
Epicenter	\$32,000	License fees
Oversight, P.D. & Professional Subtotal	\$69,773	
Administrative/Office Expenses		
Office space rental (including parking)	\$21,175	
Office supplies and equipment	\$5,586	
Telecommunications	\$3,055	
Postage	\$61	
Memberships, dues & subscriptions	\$6,223	Includes NACSA and MACS
Administrative/Office Expenses Subtotal	\$36,100	
ACNW Support to Charter School Division (including overhead costs)		
ACNW Support Expenses	\$91,500	Includes board and committee costs, website, accounting, leadership and staff time, and administrative costs
ACNW Support subtotal	\$91,500	
Environmental Education Grants to Schools		
Environmental Education Grants to Schools	\$11,974	Grants to authorized schools to support environmental education implementation
ACNW Support subtotal	\$11,974	
TOTAL EXPENDITURES	\$475,665	
NET INCOME	(\$9,376)	

Audubon Center of the North Woods - SY2014-2015 Authorizer Fees

School	Fee Paid
Academic Arts High School	\$ 11,097
Academy for Sciences & Agriculture	\$ 23,324
Aurora Charter School	\$ 23,324
Best Academy	\$ 23,324
Bright Water Elementary Montessori	\$ 14,386
Cannon River STEM School	\$ 23,324
Crosslake Community School	\$ 13,309
Discovery Public School	\$ 5,795
Discovery Woods Montessori	\$ 8,843
East Range Academy	\$ 11,491
Excell Academy	\$ 23,324
Glacial Hills Elementary School	\$ 10,138
Great Expectations School	\$ 7,081
Harvest Preparatory School	\$ 23,224
La Cresent Montessori and STEM School	\$ 5,831
Laura Jeffrey Academy	\$ 15,111
Metro Schools	\$ 23,324
Natural Science Academy	\$ 5,831
New Discoveries Montessori Academy	\$ 15,164
Noble Academy	\$ 23,324
North Lakes Academy	\$ 23,324
Northern Lights Community School	\$ 9,930
Odyssey Academy	\$ 23,324
Oshki Ogimaag Charter School	\$ 5,831
Pillager Area Charter School	\$ 5,831
Prairie Seeds Academy	\$ 23,324
River's Edge Academy	\$ 7,986
Riverway Learning Community	\$ 8,929
Swan River Montessori School	\$ 12,309
Vermilion Country Charter	\$ 5,351
Voyagers Expeditionary High School	\$ 10,181
World Learner School	\$ 19,400
TOTAL:	\$ 466,289