

Audubon Center of the North Woods SY 2013-2014 Statement of Income and Expenditures

This statement of income and expenditures related to authorizing activities for SY 2013-2014 is being provided pursuant to Minnesota Statutes, section 124D.10, Subdivision 15(f). This report is based on unaudited financial statements and is being sent via email on September 30, 2014. If additional information is needed, please contact David Greenberg, Director of Charter School Authorizing, by phone at 612-331-4181, or by email at greenberg@auduboncharterschools.org.

Executive Summary

The Audubon Center of the North Woods (ACNW) is a non-profit organization whose mission is to instill a connection and commitment to the environment in all communities through experiential learning. ACNW has a Charter School Division (CSD) that carries out all activities related to charter school authorizing. The mission of the Audubon Center of the North Woods (ACNW) Charter School Division is to provide superior oversight, evaluation, feedback and strategic support to its authorized schools resulting in the increased academic, financial, operational and environmental education performance of each school.

At the outset of the 2013-2014 school year, ACNW authorized 33 schools. One school, Metro Tech Career Academy, closed during the school year due to low enrollment and an unsustainable financial position. At the outset of the 2014-2015 school year, ACNW authorizes 32 charter schools throughout Minnesota. During SY 2013-2014 the ACNW CSD experienced stable staffing: David Greenberg, Director of Charter School Authorizing, and Shane Weinand, Assistant Charter School Coordinator were both full time, and Erin Anderson, Program Associate was 0.8FTE through much of the year, transitioning to 0.5FTE during the last quarter of the year. The CSD also brought on an Administrative Assistant, Mike Schultz in June 2014 at 0.8FTE. Contract staffing provided additional support to ensure the CSD's capacity to provide quality oversight to schools, and the CSD fully implemented Epicenter as a tool to enhance compliance and document management of schools. Furthermore, ACNW staff in Sandstone provided administrative, environmental education and leadership support.

ACNW continued to invest in professional development for CSD staff through attendance at the NACSA conference and for charter school leaders through the Leaders Retreat held at ACNW.

ACNW recovered \$23,806 in legal fees related to the 2013 school closure lawsuit, though additional legal fees were also incurred in FY2014 related to the lawsuit.

For the school year ending June 30, 2014, ACNW had \$426,470 in income*, solely through authorizing fees, and \$420,877 in expenditures* for authorizing activities.

For the school year ending June 30, 2014, ACNW had a net income of \$5,593* from authorizing.

ACNW will continue to invest in authorizing activities and plans to grow its portfolio by up to three additional schools in SY2014-15. The CSD has begun the year fully staffed, invested significant time and resources in improving quality assurance and oversight processes, and increased resources focused on ongoing school oversight.

Please see the next page for detailed income and expenditure information

*Based on unaudited financial statements

Audubon Center of the North Woods

SY 2013-2014 Income and Expense Report Details (unaudited)

SY 2013-2014 Income and Expense Report Details (unaudited)		
INCOME		<i>Notes</i>
Charter School Fees	\$ 426,470	See attached spreadsheet for fees from each school
Other Income Sources	\$0	
TOTAL INCOME	\$426,470	
Personnel Charter School Division (includes all payroll expenses – i.e. FICA, benefits, retirement)		
Director of Charter School Authorizing	\$88,021	1.0 FTE
Charter School Assistant Coordinator	\$71,409	1.0 FTE
Charter School Program Associate	\$31,131	0.8FTE - 9 mo. and 0.5FTE - 3 mo.
Administrative Assistant	\$902	0.8 FTE < 1 mo.
Charter School Evaluators and Consultants	\$50,893	Contracted staff and evaluators
Personnel Subtotal	\$242,356	
Charter School Oversight, Professional Development, and Professional Expenses		
Mileage	\$9,150	School visits and meetings
Food, lodging and parking	\$3,415	School visits and meetings
Trainings, meetings and P.D. for schools	\$13,662	Includes Leaders Retreat
ACNW Staff P.D. – travel, lodging, food, fees	\$4,610	Includes NACSA, Nat'l Charter Conf.
P.D. Consultants	\$1,650	Strategic Planning and Leaders Retreat Speaker
Legal fees	(\$12,220)	Includes \$23,806 reimbursement of Emily Grey legal costs per court order
Epicenter	\$32,500	License fees
Oversight, P.D. & Professional Subtotal	\$52,767	
Administrative/Office Expenses		
Office space rental (including parking)	\$20,950	
Office supplies and equipment	\$4,245	
Telecommunications	\$3,413	
Postage	\$74	
Memberships, dues & subscriptions	\$5,250	Includes NACSA and MACS
Administrative/Office Expenses Subtotal	\$33,932	
ACNW Support Expenses	\$76,515	Includes board and committee costs, website, accounting, leadership and staff time, and administrative costs
ACNW Support subtotal	\$76,515	
Environmental Education Grants to Schools		
Environmental Education Grants to Schools	\$15,307	Grants to authorized schools to support environmental education implementation
ACNW Support subtotal	\$15,307	
NET INCOME	\$5,593	

Audubon Center of the North Woods - SY2013-2014 Authorizer Fees

School	Fee Paid
Academic Arts High School	\$ 7,146
Academy for Sciences & Agriculture	\$ 21,208
Aurora Charter School	\$ 21,208
Best Academy	\$ 21,208
Bright Water Elementary Montessori	\$ 12,717
Cannon River STEM School	\$ 21,208
Crosslake Community School	\$ 9,913
Discovery Public School	\$ 5,973
Discovery Woods Montessori	\$ 8,541
East Range Academy	\$ 8,804
Excell Academy	\$ 21,208
Glacial Hills Elementary School	\$ 10,198
Great Expectations School	\$ 7,142
Harvest Preparatory School	\$ 21,208
La Crescent Montessori and STEM School	\$ 5,302
Laura Jeffrey Academy	\$ 15,448
Metro Schools	\$ 21,208
Metro Tech Career Academy	\$ -
Natural Science Academy	\$ 5,302
New Discoveries Montessori Academy	\$ 12,901
Noble Academy	\$ 21,208
North Lakes Academy	\$ 21,208
Northern Lights Community School	\$ 10,339
Odyssey Academy	\$ 21,208
Oshki Ogimaag Charter School	\$ 5,302
Pillager Area Charter School	\$ 5,302
Prairie Seeds Academy	\$ 21,208
River's Edge Academy	\$ 7,751
Riverway Learning Community	\$ 8,913
Swan River Montessori School	\$ 11,927
Vermilion Country Charter	\$ 6,410
Voyagers Expeditionary High School	\$ 9,041
World Learner School	\$ 18,810
TOTAL:	\$ 426,470